

Vijit Yadav: The E-Banker

AfrAsia Bank's Chief Operations Officer (COO), Vijit Yadav, in office since August 2016, has made E-Banking and cyber security his priorities. His 27 years of experience in strategic positions at various institutions is a key asset for the bank.

Born in Uttar Pradesh, a northern state of the Great Indian Peninsula that is home to the majestic Taj Mahal, Vijit Yadav holds an MBA from the International Management Institute (IMI) situated in New Delhi. Vijit launched his career at the Hong Kong and Shanghai Banking Corporation Limited (HSBC India). An avid traveller and cricket enthusiast, Vijit climbed the success ladder gradually from 1989 to 1997: first as an account manager, he was promoted to branch manager and eventually occupying the post of Personal Banking Manager.

A journey at Dell International Services

Vijit Yadav was next nominated as the Vice-President of HSBC Banking services for Non-Resident Indians (NRI). In 2000, Vijit flew back to his home country and held various senior positions at HSBC India till 2005. At that point in time, Vijit shifted from the banking sector to the technology arena by joining Dell International Services as Director - an American company featuring amongst the top 3 key manufacturers of computers globally. Post a year, he joined again the banking sphere as the Chief Operating Officer (COO) and Managing Director of the Development Bank of Singapore (DBS) in India from 2007 to 2016. It is undeniably this extensive expertise of Vijit's that prompted AfrAsia Bank to offer him the newly created COO position at the bank – a decision that reflects the desire of the bank to rise up to the challenges of an ongoing technological revolution in the banking sector. Rightly said by Bill Gates, Vijit highly regards this quote of the founder of Microsoft: "Banking is necessary, banks are not".

Innovation in the E-Banking domain

"The Mauritian retail banking market remains dynamic and very competitive. It must adapt to the rapidly changing technology on the global front so as to better respond to the ever-growing demands of customers" highlights Vijit Yadav. Hence, one of the key focus areas of Vijit would be to reinforce and enhance the E-Banking platform of the Bank, through the introduction of innovative products and services which would be easily accessible on mobile phones and tablets as well as being user friendly. Consequently, such an initiative is likely to improve client proximity, whilst simultaneously reducing operational costs and enhancing the banking experience of clients residing abroad. The other focus area that catches his attention is that of cybersecurity which he intends to bring to its maximum level. This will require investing in staff training with regards to data protection.