

# AfrAsia Bank Limited

## at a glance



### WHO WE ARE

- Headquartered in the Mauritius International Financial Centre
- Regional banking with worldwide reach
- One of Mauritius' systemically-important banks
- Entrepreneurial relationship bankers with global expertise



### WHAT WE DO

- Private Banking
- Corporate Banking
- Global Business Banking
- Wealth Management & Investment Solutions
- Treasury & Markets

### OUR 'BANK DIFFERENT' PHILOSOPHY

Beyond our 'Bank Different' promise, we aspire to be meaningful contributors to building a Bank which excels in customer experience and employee experience. Our strategic focus remains on the following 4 pillars:



#### Customer-Focus

We place our clients' interests at the heart of what we do.



#### Teamwork

Our entrepreneurial mindset drives our actions, performance and results. Our ability to work as a team allows us to deliver on our promise to 'Bank Different'.



#### Innovation

We combine market knowledge with technology to drive innovation, improve products and services and help clients achieve their financial goals.



#### Sustainability

We drive the organisation towards a triple bottom line (People, Planet and Profit). We ensure maximum long-term business success in the interests of all stakeholders.

**USD 5.08 billion**

Total Deposits

**USD 1.32 billion**

Total Loans

**26%**

Loans to Deposit ratio

**370%**

Liquidity Coverage Ratio (regulatory limit:100%)

**20.55%**

Capital Adequacy Ratio

**+180**

Countries where we have clients

**3<sup>rd</sup>**

Bank in Mauritius in terms of Total Assets

**+50**

Countries covered by our Global Custody services

\*Figures are as at 30 June 2024

### KEY PERFORMANCE HIGHLIGHTS FOR THE BANK

	YEAR ENDED JUN 24 AUDITED (USD'000)	YEAR ENDED JUN 23 AUDITED (USD'000)	YEAR ENDED JUN 22 AUDITED (USD'000)
Net Interest Income	151,044	125,267	33,306
Non-Interest Income	19,905	18,501	15,655
Net Trading Income	38,689	32,665	26,038
Net Profit After Tax	148,519	128,925	32,067
Total Deposits	5,079,249	4,684,017	4,407,261
Total Assets	5,533,746	5,078,677	4,665,171
Total Loans	1,321,457	1,150,363	876,051
Total Equity	407,388	338,744	227,451
Loans to Deposit Ratio	26%	25%	20%
Cost to Income Ratio	18%	20%	48%

## WHY AFRASIA



Specialist banking with tailor-made services



Flexible financing and investment solutions



Supportive and strong shareholders



Experienced relationship team and customer-centric culture



DNA driven by customer focus, innovation, teamwork and sustainability



Robust balance sheet with conservative credit culture



EAM Desk and Securities Services segment offering seamless access to over 50 financial markets



Wealth Management and Advisory with priceless insights across a broad spectrum of asset classes, sectors and countries

## OUR AWARDS AND MEMBERSHIPS



Bank of the year 2023  
The Banker



Best Bank in Mauritius 2024  
Global Finance



Best Domestic Private Bank in Mauritius 2024  
Euromoney



Best Bank for investment Research in Mauritius 2024  
Euromoney



Best FX Bank in Mauritius 2024  
Global Finance



African Private Equity and Venture Capital Association

AVCA Member

## STRATEGIC SHAREHOLDERS



- IBL Ltd is the largest business conglomerate in Mauritius.
- Present in 23 countries and operating in sectors such as: Agro & Energy, Building & Engineering, Commercial & Distribution, Financial Services, Hospitality & Services, Life & Technologies, Logistics, Seafood, Property and CSR.



- One of Canada's systemically-important banks.
- Listed on the Toronto Stock Exchange.
- Rated 'A+' by Fitch and 'BBB+' by S&P.



- Singapore established corporate, financial services and investment holding Group with operations managed from Mauritius

## CONTACTS

### Head Office

AfrAsia Bank Limited | Bowen Square | 10 Dr Ferrière Street | Port Louis | Mauritius  
Tel (230) 208 5500 | Fax (230) 213 8850 | afrasia@afasiabank.com | www.afasiabank.com

### Regional Office

Ground Floor, Building 2 Commerce Square | 39 Rivonia Rd Sandhurst | Johannesburg | South Africa | 2196  
Tel +27 (0) 11 268 5780 | Fax : +27 (0) 11 268 5730 | afrasia@afasiabank.com | www.afasiabank.com

### Thierry Vallet

CEO and Founder Executive  
E. thierry.vallet@afasiabank.com

### Nadeem A. Carrim

Head of Global Business  
E. nadeem.carrim@afasiabank.com

### Marc-Alexandre Masnin

Head of Investment Solutions & Acting Head of Private Banking  
E. marc-alexandre.masnin@afasiabank.com

### Jean Jacques Fung

Head of Corporate Banking  
E. jeanjacques.fung@afasiabank.com

### Navin Ramdoyal

Head of International Corporate (Africa)  
E. navin.ramdoyal@afasiabank.com

### Maryline Lo

Head of Business Banking  
E. maryline.lo@afasiabank.com

### Jen Ramanah

Head of Treasury and Markets  
E. jen.ramanah@afasiabank.com