

Bilal Adam appointed as CEO, AfrAsia Capital Management

18 January 2017

AfrAsia Capital Management, the investment management arm of AfrAsia Bank, has announced the appointment of Bilal Adam as Chief Executive Officer. Bilal reinforces the robust AfrAsia Group leadership team with his wealth of financial services experience across London, Sandton, Durban and Mauritius and has been entrusted to lead AfrAsia Capital Management to new heights.

Bilal's previous role focused on capital markets and investment management with Investec for the past 11 years where he looked after ultra-high net worth clients and top tier institutions. He is a Chartered Accountant accredited by the South African Institute of Chartered Accountants (SAICA) and holds a Bachelor of Commerce Honors degree, amongst other financial qualifications.

"Asset management remains our core activity and Bilal will give a new impetus to lead AfrAsia Capital Management to success. With his experience and business acumen, he brings a high level of confidence in the business' ability to grow our clients' wealth. We will continue to bolster our domestic foothold while enhancing our positioning in our areas of expertise across Asia and Africa," said Laurent de la Hogue, Chairman of AfrAsia Capital Management.

Asset management has always been a fundamental component of AfrAsia Bank's Private Banking and Wealth Management offering, and strengthens the bank's underlying business model and strategic intent in this core business segment. AfrAsia Capital Management will leverage this synergy to deliver innovative investment solutions and bespoke customer-oriented services while nurturing privileged relationships with renowned international investment houses and fund management specialists to uphold its value proposition.

As AfrAsia Group is set to further reinforce its foothold across the African continent, Bilal and his team will establish strategies to respond to the rising interest of these economies for the diversification of their wealth management and investment aspirations. Following the restructuring of AfrAsia Capital Management, and with Bilal as a dynamic and experienced person on-board, the organisation is set to move forward, conquering new market ground and maintaining its reputation in providing sophisticated investment solutions whilst taking into consideration each client's appetite and tolerance for risks.

"The AfrAsia franchise has grown considerably over the past years and has proven to deliver substantial value to local and international clients with its holistic approach to their banking and

investment needs. I see enormous growth potential for AfrAsia Capital Management while working alongside a team of qualified professionals who are committed to excellence in client service delivery. I am greatly excited to contribute to the next phase of our success story and help clients realize their financial goals”, said Bilal.

About AfrAsia Capital Management

AfrAsia Capital Management offers discretionary investment management services to high net worth individuals, pension funds and other institutions. Headquartered in Port Louis, the company manages its own in-house Collective Investment Schemes (CIS) as well as designs structured solutions for its clients. AfrAsia Capital Management has solid experience over the years in delivering performance across major currencies, geographies and asset classes whilst creating value for all stakeholders.

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